



European Foundation for the Improvement of Living and Working Conditions

DETAILED BUDGET EXECUTION AND FINAL ACCOUNTS 2003

STATEMENT OF REVENUE FOR THE FINANCIAL YEAR 2003							
Art.	Item	Heading	Estimates entered in the 2003 Budget	Entitlements established during financial year	Amounts collected	Amounts outstanding in respect of financial year	Amounts outstanding from preceeding year
		TITLE 1: EUROPEAN UNION SUBSIDY					
100		CHAPTER 10 - EUROPEAN UNION SUBSIDY - TOTAL	16,500,000.00	16,500,000.00	17,090,000.00	540,301.03	- 1,835,907.33
		TITLE 1 - TOTAL	16,500,000.00	16,500,000.00	17,090,000.00	540,301.03	- 1,835,907.33
		TITLE 5: MISCELLANEOUS REVENUE					
500		CHAPTER 50 - PROCEEDS OF THE SALE OF MOVABLE AND IMMOVABLE PROPERTY - TOTAL	t.e.	0.00	0.00	0.00	
520		CHAPTER 52 - REVENUE FROM INVESTMENTS OR LOANS, BANK INTEREST AND OTHER ITEMS - TOTAL	200,000.00	35,454.79	35,454.79	0.00	
540		CHAPTER 54 - MISCELLANEOUS REVENUE AVAILABLE FOR RE-USE BUT NOT USED - TOTAL	t.e.	0.00	0.00	0.00	
590		CHAPTER 59 - OTHER REVENUE FROM ADMINISTRATIVE OPERATIONS - TOTAL	t.e.	247.38	247.38	0.00	
		TITLE 5: TOTAL	200,000.00	35,702.17	35,702.17	0.00	0.00
		TITLE 6: REVENUE FROM SERVICES RENDERED AGAINST PAYMENT					
		CHAPTER 60					
600		Revenue from services rendered against payment	100,000.00	42,031.42	42,031.42	0.00	

601		Revenue from co-financing agreements	t.e.	0.00	0.00	0.00	
602		Revenue from sales of publications	t.e.	3,888.53	3,888.53	0.00	
603		Proceeds from the letting and hiring of immovable property	t.e.	0.00	0.00	0.00	
		TITLE 6: TOTAL	100,000.00	45,919.95	45,919.95	0.00	0.00
		GRAND TOTAL	16,800,000.00	16,581,622.12	17,171,622.12	540,301.03	- 1,835,907.33
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STATEMENT OF EXPENDITURE FOR THE FINANCIAL YEAR 2003

Art.	Item	Heading	Appropriations entered in the Budget	Transfers made	Final Appropriations	Commitments	Payments	Appropriations carried over (ART.10,3/4)	Appropriations cancelled
		TITLE 1: STAFF							
		<i>CHAPTER 11 - STAFF IN ACTIVE EMPLOYMENT</i>							
110		Staff holding a post provided for in the list of posts							
	1100	Basic salaries	4,490,000.00	43,500.00	4,533,500.00	4,533,317.58	4,533,317.58	0.00	182.42
	1101	Family allowances	584,000.00	-5,000.00	579,000.00	578,820.00	578,820.00	0.00	180.00
	1102	Expatriation allowances	539,000.00	15,000.00	554,000.00	553,553.04	553,553.04	0.00	446.96
	1103	Secretarial allowances	58,000.00	-12,000.00	46,000.00	45,410.39	45,410.39	0.00	589.61
		<i>Article 110 Total</i>	5,671,000.00	41,500.00	5,712,500.00	5,711,101.01	5,711,101.01	0.00	1,398.99
112	1120	Further training, language courses, retraining and information for staff	70,000.00	-17,850.00	52,150.00	51,930.64	51,340.64	590.00	219.36
113		Employer's social security contributions							
	1130	Insurance against sickness	153,000.00	7,000.00	160,000.00	159,993.91	159,993.91	0.00	6.09
	1131	Insurance against accidents and occupational disease	49,000.00	-8,000.00	41,000.00	40,593.68	40,593.68	0.00	406.32
	1132	Unemployment Insurance	40,000.00	-2,000.00	38,000.00	37,641.59	37,641.59	0.00	358.41
		<i>Article 113 Total</i>	242,000.00	-3,000.00	239,000.00	238,229.18	238,229.18	0.00	770.82
114		Miscellaneous allowances and grants							
	1141	Travel expenses for annual leave	160,000.00	19,000.00	179,000.00	178,748.62	178,748.62	0.00	251.38
	1145	Special allowances for accounting officers and administrators of advance funds	1,000.00	-1,000.00	0.00	0.00	0.00	0.00	0.00
		<i>Article 114 Total</i>	161,000.00	18,000.00	179,000.00	178,748.62	178,748.62	0.00	251.38
115	1150	Miscellaneous allowances and grants	26,000.00	-10,000.00	16,000.00	15,871.43	15,871.43	0.00	128.57
117		Supplementary services							
	1175	Temporary staff and other services and work sent out for translation and typing	386,000.00	127,400.00	513,400.00	513,389.85	504,559.92	8,829.93	10.15

	1176	Officials seconded from Member State bodies	232,000.00	-34,350.00	197,650.00	197,610.19	197,610.19		39.81
	1177	Trainee officials (stagiaires)	5,000.00	8,000.00	13,000.00	12,267.52	12,267.52		732.48
		<i>Article 117 Total</i>	623,000.00	101,050.00	724,050.00	723,267.56	714,437.63	8,829.93	782.44
118		Allowances and expenses on entering and leaving the service and on transfer							
	1180	Miscellaneous expenditure on recruitment	30,000.00	99,500.00	129,500.00	129,265.67	67,189.81	62,075.86	234.33
	1181	Travel expenses (including members of the family)	5,000.00	1,550.00	6,550.00	6,504.96	6,504.96		45.04
	1182	Installation, resettlement and transfer allowances	104,000.00	26,000.00	130,000.00	129,705.49	125,790.06		294.51
	1183	Removal expenses	32,000.00	15,000.00	47,000.00	46,181.32	46,181.32		818.68
	1184	Temporary daily subsistence allowances	12,000.00	12,000.00	24,000.00	23,888.24	23,888.24		111.76
		<i>Article 118 Total</i>	183,000.00	154,050.00	337,050.00	335,545.68	269,554.39	62,075.86	1,504.32
119	1190	Salary weightings	1,410,000.00	- 122,500.00	1,287,500.00	1,287,420.49	1,287,420.49		79.51
		<i>CHAPTER 11 - TOTAL</i>	8,386,000.00	161,250.00	8,547,250.00	8,542,114.61	8,466,703.39	71,495.79	5,135.39
		<i>CHAPTER 13 - MISSIONS AND DUTY TRAVEL</i>							
130	1300	Mission expenses, travel expenses and other incidental expenditure	420,000.00	-57,400.00	362,600.00	362,600.00	350,818.49	11,781.51	0.00
		<i>CHAPTER 13 - TOTAL</i>	420,000.00	-57,400.00	362,600.00	362,600.00	350,818.49	11,781.51	0.00
		<i>CHAPTER 14 : SOCIOMEDICAL INFRASTRUCTURE</i>							
140	1400	Restaurants and canteens	87,000.00	6,300.00	93,300.00	92,774.91	67,687.37	25,087.54	525.09
141	1410	Medical service	10,000.00	2,500.00	12,500.00	12,475.83	12,475.83	0.00	24.17
142	1420	Other welfare expenditure	10,000.00	14,000.00	24,000.00	22,731.98	22,731.98	0.00	1,268.02
143	1430	Entertainment and representation expenses	7,000.00	0.00	7,000.00	6,412.49	6,412.49	0.00	587.51

		CHAPTER 14 - TOTAL	114,000.00	22,800.00	136,800.00	134,395.21	109,307.67	25,087.54	2,404.79
		TITLE 1 TOTAL	8,920,000.00	126,650.00	9,046,650.00	9,039,109.82	8,926,829.55	108,364.84	7,540.18
		TITLE 2: BUILDINGS, EQUIPMENT AND MISCELLANEOUS OPERATING EXPENDITURE							
		CHAPTER 20 - RENTAL OF BUILDINGS AND ASSOCIATED COSTS							
201	2010	Insurance	43,000.00	20,000.00	63,000.00	62,183.18	62,183.18	0.00	816.82
202	2020	Water, gas, electricity and heating	72,000.00	-7,000.00	65,000.00	65,000.00	57,998.24	7,001.76	0.00
203	2030	Cleaning and maintenance	170,000.00	13,900.00	183,900.00	183,836.18	164,257.27	19,578.91	63.82
204	2040	Fitting-out of premises	10,000.00	63,700.00	73,700.00	70,208.44	55,352.42	14,856.03	3,491.56
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205	2050	Security and surveillance of buildings	67,000.00	3,000.00	70,000.00	69,998.52	67,450.72	2,547.80	1.48
209	2090	Other expenditure on buildings	130,000.00	- 129,900.00	100.00	0.00	0.00	0.00	100.00
		CHAPTER 20 - TOTAL	492,000.00	-36,300.00	455,700.00	451,226.32	407,241.83	43,984.50	4,483.68
		CHAPTER 21 - RENT							
	2100	Rent	7,000.00	0.00	7,000.00	7,000.00	0.00	7,000.00	0.00
		CHAPTER 21 - TOTAL	7,000.00	0.00	7,000.00	7,000.00	0.00	7,000.00	0.00
		CHAPTER 22 - MOVABLE PROPERTY AND ASSOCIATED COSTS							
220		Technical installations and electronic office equipment							
	2200	New purchases of technical equipment and installations	16,000.00	-2,000.00	14,000.00	13,953.79	12,933.79	1,020.00	46.21
	2201	Replacement of technical equipment and installations							

	2202	Hire of technical equipment and installations	22,000.00	8,000.00	30,000.00	30,000.00	28,700.35	1,299.65	0.00
	2203	Maintenance, use and repair of technical equipment and installations	51,000.00	7,000.00	58,000.00	57,974.47	52,018.25	5,956.22	25.53
	2204	Electronic office equipment	350,000.00	-10,100.00	339,900.00	339,301.64	208,613.19	130,688.45	598.36
		<i>Article 220 - Total</i>	439,000.00	2,900.00	441,900.00	441,229.90	302,265.58	138,964.32	670.10
221		Furniture							
	2210	New purchases of furniture	7,000.00	48,000.00	55,000.00	54,566.80	52,186.80	2,380.00	433.20
	2211	Replacement of furniture	0.00	1,950.00	1,950.00	1,728.00	1,728.00	0.00	222.00
	2213	Maintenance, use and repair of furniture							
		<i>Article 221 - Total</i>	7,000.00	49,950.00	56,950.00	56,294.80	53,914.80	2,380.00	655.20
223		Vehicles							
	2231	Replacement of vehicles							
	2233	Maintenance, use and repair of vehicles	4,000.00	-1,400.00	2,600.00	2,552.35	2,552.35	0.00	47.65
		<i>Article 223 - Total</i>	4,000.00	-1,400.00	2,600.00	2,552.35	2,552.35	0.00	47.65
225		Documentation and library expenditure							
	2250	Library funds, purchase of books	21,000.00	0.00	21,000.00	20,978.80	20,978.80	0.00	21.20
	2252	Subscription to newspapers and periodicals	17,000.00	0.00	17,000.00	16,996.26	16,891.27	104.99	3.74
	2255	Subscription to view-data services	9,000.00	0.00	9,000.00	8,976.18	6,168.04	2,808.14	23.82
		<i>Article 225 - Total</i>	47,000.00	0.00	47,000.00	46,951.24	44,038.11	2,913.13	48.76
		CHAPTER 22 - TOTAL	497,000.00	51,450.00	548,450.00	547,028.29	402,770.84	144,257.45	1,421.71
		CHAPTER 23 - CURRENT ADMINISTRATIVE EXPENDITURE							
230	2300	Stationery and office supplies	25,000.00	2,000.00	27,000.00	26,997.22	25,771.56	1,225.64	2.78
232	2320	Bank Charges	44,000.00	-20,500.00	23,500.00	22,883.31	22,883.31	0.00	616.69
235	2350	Uniforms and working clothes	3,000.00	0.00	3,000.00	2,885.04	2,430.50	454.54	114.96
239		Other administrative expenditure							
	2390	Publications	19,000.00	-9,000.00	10,000.00	8,643.60	77.36	8,566.24	1,356.40
	2394	Petty expenses	1,000.00	0.00	1,000.00	114.95	115.95	0.00	885.05

		<i>Article 239 - Total</i>	20,000.00	-9,000.00	11,000.00	8,758.55	193.31	8,566.24	2,241.45
		CHAPTER 23 - TOTAL	92,000.00	-27,500.00	64,500.00	61,524.12	51,278.68	10,246.42	2,975.88
		CHAPTER 24 - POSTAL AND TELECOMMUNICATIONS CHARGES							
240	2400	Postage and delivery charges	33,000.00	0.00	33,000.00	32,990.47	29,591.66	3,398.81	9.53
241	2410	Telephone, telegraph, telex, radio, television	49,000.00	43,100.00	92,100.00	92,089.21	76,877.38	15,211.83	10.79
		CHAPTER 24 - TOTAL	82,000.00	43,100.00	125,100.00	125,079.68	106,469.04	18,610.64	20.32
		TITLE 2 TOTAL	1,170,000.00	30,750.00	1,200,750.00	1,191,858.41	967,760.39	224,099.01	8,901.59
		TITLE 3 : OPERATING EXPENDITURE							
		CHAPTER 30 - OPERATING EXPENDITURE							
300	3000	Establishment of operational documentation	441,000.00	44,270.00	485,270.00	485,087.83	281,621.54	203,466.29	182.17
301		Dissemination of information							
	3010	Publication of results of studies	719,000.00	-55,770.00	663,230.00	663,090.92	442,565.07	222,730.85	139.08
	3011	Publication of the annual report	18,000.00	-6,500.00	11,500.00	11,310.30	11,310.30	0.00	189.70
	3012	Marketing and promotional activities	689,000.00	-460,900.00	228,100.00	224,292.74	118,990.55	105,302.19	3,807.26
		<i>Article 301 - Total</i>	1,426,000.00	-523,170.00	902,830.00	898,693.96	572,865.92	328,033.04	4,136.04
302	3020	Participation in congresses and public events	18,000.00	-8,000.00	10,000.00	10,000.00	5,000.00	5,000.00	0.00
303	3030	Studies and pilot schemes relating to living and working conditions	2,905,000.00	562,500.00	3,467,500.00	3,467,407.97	1,231,552.84	2,235,855.13	92.03
		<i>Article 303 - Total</i>	2,905,000.00	562,500.00	3,467,500.00	3,467,407.97	1,231,552.84	2,235,855.13	92.03
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304		Expenditure for meetings (Administrative Board, Committee of Experts, seminars, colloquia, co-ordination meetings, etc.) & interpretation costs thereof							
	3040	General costs of meetings	940,000.00	-51,000.00	889,000.00	888,949.65	873,168.57	15,781.08	50.35
	3041	Interpretation costs	212,000.00	-29,000.00	183,000.00	183,000.00	177,157.41	5,842.59	0.00
	3042	Meetings of the Administrative Board	146,000.00	19,000.00	165,000.00	164,901.51	164,726.51	175.00	98.49
	3043	Meetings of the Committee of Experts	22,000.00	-12,500.00	9,500.00	9,494.28	9,494.28	0.00	5.72
		<i>Article 304 - Total</i>	1,320,000.00	-73,500.00	1,246,500.00	1,246,345.44	1,224,546.77	21,798.67	154.56
305	3050	Translation of study reports and working documents for seminars, co-ordination meetings, colloquia, etc.	600,000.00	-159,500.00	440,500.00	440,436.56	417,428.71	23,007.85	63.44
		<i>Article 305 - Total</i>	600,000.00	-159,500.00	440,500.00	440,436.56	417,428.71	23,007.85	63.44
		TITLE 3 TOTAL	6,710,000.00	-157,400.00	6,552,600.00	6,547,971.76	3,733,015.78	2,817,160.98	4,628.24
		GRAND TOTALS	16,800,000.00	0.00	16,800,000.00	16,778,939.99	13,627,605.72	3,149,624.83	21,070.01

**STATEMENT OF USE OF APPROPRIATIONS CARRIED OVER AUTOMATICALLY
FROM 2002 TO 2003 AS AT 31.12.03**

	Item	Heading	Appropriations carried over automatically under Article 10,3/4	Payments	Appropriations Cancelled
		TITLE 1 - STAFF			
	1120	Further training, language courses, retraining and information for staff	20,017.30	15,708.60	4,308.70
	1175	Temporary staff and other services and work sent out for translation and typing	134,811.70	126,811.70	8,000.00
	1176	Officials seconded from Member State bodies	3,511.00	3,499.07	11.93
	1180	Miscellaneous Expenditure on Staff Recruitment	17,544.65	17,544.65	0.00
	1181	Travel expenses (including members of the family)	633.76	633.76	0.00
	1183	Removal Expenses	3,327.00	3,327.00	0.00
	1300	Mission expenses, travel expenses and other incidental expenditure	6,182.38	6,182.38	0.00
	1400	Restaurants and canteens	22,831.90	22,831.90	0.00
	1410	Medical Service	195.00	195.00	0.00
	1420	Other welfare expenditure	1,320.00	1,320.00	0.00
	1430	Entertainment and representation expenses	5,328.94	5,328.94	0.00
		TITLE 1 TOTAL	215,703.63	203,383.00	12,320.63
		TITLE 2 - BUILDINGS, EQUIPMENT AND MISCELLANEOUS OPERATING EXPENDITURE			
	2020	Water, gas, electricity and heating	3,054.96	3,054.96	0.00
	2030	Cleaning and maintenance	68,578.03	27,140.53	41,437.50
	2040	Fitting out of Premises	494,973.18	494,973.18	0.00
	2202	Hire of technical equipment and installations	2,213.75	2,213.75	0.00
	2203	Maintenance, use and repair of technical equipment and installations	18,565.59	17,623.97	941.62

	2204	Electronic office equipment	79,566.71	79,566.71	0.00
	2210	New purchases of furniture	831.00	831.00	0.00
	2250	Library expenses, purchase of books	2,498.49	2,492.53	5.96
	2252	Subs to newspapers & periodicals	208.36	208.36	0.00
	2255	Subscription to view-data services	2,337.00	2,337.00	0.00
	2300	Stationery and office supplies	201.86	201.86	0.00
	2400	Postage and delivery charges	3,512.36	3,512.36	0.00
	2410	Telephone, telegraph, telex, radio, television	6,265.32	6,265.32	0.00
		TITLE 2 TOTAL	682,806.61	640,421.53	42,385.08
		TITLE 3 - OPERATING EXPENDITURE			
	3000	Establishment of operational documentation	123,634.13	122,923.93	710.20
	3010	Publication of results of studies	242,498.39	238,123.31	4,375.08
	3012	Marketing and promotional activities	169,363.26	150,058.70	19,304.56
	3020	Participation in congresses and public events	18,000.00	18,000.00	0.00
	3030	Studies and pilot schemes relating to living and working conditions	2,236,086.95	2,197,031.65	39,055.30
	3040	General costs of meetings	43,510.88	43,498.71	12.17
	3041	Interpretation costs	84,000.00	84,000.00	0.00
	3042	Meetings of the Administrative Board	30,631.77	30,631.77	0.00
	3050	Translation of study reports and working documents for seminars, co-ordination	157,651.88	157,651.88	0.00
		meetings, colloquia, etc.			
		TITLE 3 TOTAL	3,105,377.26	3,041,919.95	63,457.31
		GRAND TOTALS	4,003,887.50	3,885,724.48	118,163.02

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STATEMENT OF RECEIPTS AND PAYMENTS UNDER ARTICLE 22 OF FINANCIAL REGULATIONS, SUMS AVAILABLE FOR REUSE 2003					
	Item	Heading	Opening Balance	Payments	Cancelled
	1120	Further training, language courses, retraining and information for staff	0.00	0.00	0.00
	1175	Temporary staff and other services and work sent out for translation and typing	2,022.87	2,022.87	0.00
	1181	Travel expenses (including members of the family)	98.03	0.00	98.03
	1182	Installation & resettlement allowances	1,083.17	0.00	1,083.17
	1300	Mission expenses, travel expenses and other incidental expenditure	33,973.09	33,973.09	0.00
	1400	Restaurants and canteens	125.07	125.07	0.00
	1420	Other welfare expenditure	0.00	0.00	0.00
	1430	Entertainment and representation expenses	0.00	0.00	0.00
	2020	Water, gas, electricity and heating	0.00	0.00	0.00
	2030	Cleaning and maintenance	29.33	29.33	0.00
	2040	Fitting-out of premises	1,291.22	1,061.20	230.02
	2050	Security and surveillance of buildings	65.52	0.00	65.52
	2090	Other expenditure on buildings	0.00	0.00	0.00
	2200	New purchases of technical equipment and installations	367.12	0.00	367.12
	2202	Hire of technical equipment and installations	422.25	0.00	422.25
	2203	Maintenance, use and repair of technical equipment and installations	345.47	345.47	0.00
	2204	Electronic office equipment	28,961.48	27,029.53	1,931.95
	2210	New purchases of furniture	838.07	313.10	524.97
	2211	Replacement of furniture	0.00	0.00	0.00
	2233	Maintenance, use and repair of vehicles	0.00	0.00	0.00
	2250	Library funds, purchase of books	0.00	0.00	0.00
	2252	Subscriptions to newspapers and periodicals	0.00	0.00	0.00
	2255	Subscription to view-data services	1,996.95	0.00	1,996.95

	2300	Stationery and office supplies	0.00	0.00	0.00
	2350	Uniforms and working clothes	0.00	0.00	0.00
	2400	Postage and delivery charges	2,709.78	2,709.78	0.00
	2410	Telephone, telegraph, telex, radio, television	0.00	0.00	0.00
	3000	Establishment of operational documentation	2,245.98	2,054.12	191.86
	3010	Publication of results of studies	23,060.25	17,445.00	5,615.25
	3012	Marketing and promotional activities	7,428.96	2,325.00	5,103.96
	3030	Studies and pilot schemes relating to living and working conditions	2,007.50	2,000.00	7.50
	3040	General costs of meetings	40,428.56	39,238.56	1,190.00
	3041	Interpretation costs	0.00	0.00	0.00
	3042	Meetings of the Administrative Board	0.00	0.00	0.00
	3043	Meetings of the Committee of Experts	0.00	0.00	0.00
			149,500.67	130,672.12	18,828.55
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**STATEMENT OF RECEIPTS AND PAYMENTS UNDER ARTICLE 22 OF FINANCIAL REGULATIONS,
SUMS AVAILABLE FOR REUSE 2003/2004**

	Item	Heading	Opening Balance	Payments	Balance
	1180	Miscellaneous Expenditure on Staff Recruitment	4,543.65	0.00	4,543.65
	1300	Mission expenses, travel expenses and other incidental expenditure	22,504.10	12,638.07	9,866.03
	2400	Postage and delivery charges	37.43	0.00	37.43
	3012	Marketing and promotional activities	2,434.15	0.00	2,434.15
	3040	General costs of meetings	6,455.99	1,080.31	5,375.68
			35,975.32	13,718.38	22,256.94

REVENUE AND EXPENDITURE ACCOUNT FOR THE PERIOD JANUARY 1ST - DECEMBER 31ST 2003		
Heading	2003	2002
REVENUE		
Subsidy received from the Commission	17,090,000.00	16,500,000.00
Miscellaneous Revenue	39,590.70	61,634.71
Revenue from services rendered against payment	42,031.42	56,655.97
TOTAL (a)	17,171,622.12	
EXPENDITURE		
Staff Expenditure - Title 1		
Payments for the year	8,926,829.55	9,111,465.56
Appropriations carried over	108,364.84	215,703.63
Administrative Expenditure - Title 2		
Payments for the year	967,760.39	937,969.47
Appropriations carried over	224,099.01	682,806.61
Operating Expenditure - Title 3		
Payments for the year	3,733,015.78	3,289,595.87
Appropriations carried over	2,817,160.98	3,105,377.26
Total Expenditure		
Payments for the year	13,627,605.72	13,339,030.90
Appropriations Carried Over	3,149,624.65	4,003,887.50
TOTAL (b)	16,777,230.37	17,342,918.40
Outturn for the year (a) - (b)	394,391.75	-724,627.72

Appropriations carried over from the previous year which lapse	118,163.02	81,499.85
Appropriations for reuse for the previous financial year not utilised	18,828.55	13,515.38
Exchange Differences for the year	8,917.71	2,967.39
BALANCE FOR THE YEAR	540,301.03	-626,645.10
Results carried over from previous years	-1,835,907.33	-1,209,262.23
PHARE subsidy received and to be received	1,000,000.00	0.00
PHARE payments	-1,000,000.00	0.00
GLOBAL BALANCE	-1,295,606.30	-1,835,907.33

BALANCE SHEET AS AT 31 DECEMBER 2003

BALANCE SHEET AS AT 31 DECEMBER 2003					
ASSETS			LIABILITIES		
	2003	2002		2003	2002
Immaterial Fixed Assets			Fixed Capital		
Software	26,565.10	30,971.88	Own Capital	4,389,345.71	4,293,741.90
Material Fixed Assets			Balance of the Financial Year	540,301.03	-626,645.10
Buildings	15,682,030.01	3,825,721.21	Past Year results	-1,835,907.33	-1,209,262.23
Furniture & Vehicules	141,949.26	139,509.57	Revaluation reserves	12,093,512.48	0.00
IT Equipment	106,986.77	149,175.64	Sub total	15,187,251.89	2,457,834.57
Technical equipment	111,310.15	79,912.24			
Miscellaneous equipment	406,971.90	25,255.35	Current Liabilities		
Assets in progress	0.00	30,629.46	Appropriations Carried Over	3,478,611.09	4,003,887.50
Sub total	16,475,813.19	4,281,175.35	Salary Deductions	0.00	138,984.85
			Miscellaneous	0.00	0.00
			Sub total	3,478,611.09	4,142,872.35
Stocks					
Office Stationery	7,045.00	12,566.55	Transitional Accounts		
Sub total	7,045.00	12,566.55	Sums to be reused	22,256.94	149,500.67
			Revenue to be received	2,092.36	1,839,681.92
Current Assets					
Advances of Mission Expenses	2,260.00	1,961.63	Sub total	24,349.30	1,989,182.59
Miscellaneous Advances	0.00	5,425.21			
Sundry Debtors	11,314.27	0.00			
Phare subsidy to be received	361,280.00				
Advances of Salary	0.00	3,307.76			
Sundry Expenditure to be charged	29,430.15	12,444.30	Payments in Progress	0.00	29,674.90
VAT to be recovered	280,895.18	274,084.63	Sub total	0.00	29,674.90
Recovery Orders	4,917.32	1,839,681.92			

Sub total	690,096.92	2,136,905.45			
Cash Accounts					
Bank - Demand Accounts	1,331,077.53	1,959,423.91			
Imprest Account	183,544.83	228,204.04			
Cash	2,634.81	1,289.11			
Sub total	1,517,257.17	2,188,917.06			
	18,690,212.28	8,619,564.41		18,690,212.28	8,619,564.41
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STATEMENT OF ACCOUNT MOVEMENTS AND BALANCES AS AT 31st DECEMBER 2003

ACCOUNT		MOVEMENTS		BALANCES	
NUMBER	HEADING	Debit	Credit	Debit	Credit
10010	Contra - Land & Buildings	574,997.22	4,163,514.75	0.00	3,588,517.53
10020	Contra - Tech.Equip.	32,713.82	144,023.97	0.00	111,310.15
10030	Contra - Furn&vehicules	125,068.66	267,017.92	0.00	141,949.26
10040	Contra - IT Equip.	94,480.87	201,467.64	0.00	106,986.77
10060	Contra - Others Assets	133,457.40	540,429.30	0.00	406,971.90
10070	Contra - Ass.in progress	30,629.46	30,629.46	0.00	0.00
10080	Contra - Softwares	16,260.35	42,825.45	0.00	26,565.10
10090	Contra - Stock	12,566.55	19,611.55	0.00	7,045.00
11010	Budget Exec. Result	1,835,907.33	2,376,208.36	0.00	540,301.03
11030	Reevaluation Reserves	0.00	12,093,512.48	0.00	12,093,512.48
11040	Past years results	1,835,907.33	0.00	1,835,907.33	0.00
20010	Softwares	165,636.34	374.57	165,261.77	0.00
20019	Softwares - Depreciation	374.57	139,071.24	0.00	138,696.67
21010	Land & Buildings	31,408,703.82	0.00	31,408,703.82	0.00
21019	Land&Build.- Depreciation	0.00	15,726,673.81	0.00	15,726,673.81
21020	Technical Equipment	282,839.84	10,689.73	272,150.11	0.00
21029	Tech.Equip.- Depreciation	10,689.73	171,529.69	0.00	160,839.96
21030	Furniture & Vehicules	588,728.49	63,698.41	525,030.08	0.00
21039	Furn.&Veh.- Depreciation	63,658.23	446,739.05	0.00	383,080.82
21040	IT Equipment	605,278.24	0.00	605,278.24	0.00
21049	IT Equip. - Depreciation	0.00	498,291.47	0.00	498,291.47
21050	Leased Assets	0.00	0.00	0.00	0.00
21059	Leased Ass - Depreciation	0.00	0.00	0.00	0.00

21060	Other Fixed Assets	614,328.88	5,259.23	609,069.65	0.00
21069	Oth. Assets - Depreciatio	5,259.23	207,356.98	0.00	202,097.75
21070	Assets in progress	30,629.46	30,629.46	0.00	0.00
30010	Stationery Stock	19,611.55	12,566.55	7,045.00	0.00
40010	Salaries Advances	21,896.80	21,896.80	0.00	0.00
40020	Missions Advances	25,705.58	23,445.58	2,260.00	0.00
40030	Miscellaneous Advances	9,592.51	9,592.51	0.00	0.00
42010	Revenue to be collected	20,875,327.72	20,870,410.40	4,917.32	0.00
44030	EU Pension scheme	427,243.89	426,047.57	1,196.32	0.00
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44040	EU Sickness scheme	266,532.94	268,821.46	0.00	2,288.52
44050	EU Accident scheme	50,244.67	54,595.99	0.00	4,351.32
44060	EU Unemployment scheme	62,146.95	61,521.64	625.31	0.00
44070	Stagiaires-Sick&Accident	116.97	241.97	0.00	125.00
44550	VAT to claim	556,127.79	275,232.61	280,895.18	0.00
44560	Deductible VAT	34,098.06	34,098.06	0.00	0.00
44710	EU Salary Tax	640,587.83	628,860.85	11,726.98	0.00
44711	Special Temp levy	55,874.65	51,344.15	4,530.50	0.00
45000	Sundry Debtors	361,280.00	0.00	361,280.00	0.00
45010	Sundry Exp. to be charged	65,354.88	35,924.73	29,430.15	0.00
45030	Exch.Diff to be charged	13,494.09	13,494.09	0.00	0.00

45040	Sundry receipts to be cha	5,334.30	5,334.30	0.00	0.00
45050	Recovery Orders	1,839,681.92	1,839,681.92	0.00	0.00
45465	BHW	92,890.22	92,890.22	0.00	0.00
46010	Revenue to be received	7,725,467.89	7,727,560.25	0.00	2,092.36
46020	Appropri Carried Over	4,003,887.50	7,153,512.33	0.00	3,149,624.83
46021	PHARE-Appropri Carr Over	0.00	328,986.26	0.00	328,986.26
46030	Sums to be reused	163,219.05	185,475.99	0.00	22,256.94
46610	E/A Creditors due	13,677,094.78	13,677,094.78	0.00	0.00
46620	M/A Creditors due	3,927,629.39	3,927,629.38	0.01	0.00
46632	I/A Creditors due	1,823,648.01	1,823,648.02	0.00	0.01
46633	Salaries due	9,133,196.06	9,133,196.06	0.00	0.00
46640	PHARE Creditors	355,805.21	355,805.21	0.00	0.00
49999	Suspense Account	19,263.52	19,263.52	0.00	0.00
50010	EURO Bank Account	10,378,867.50	9,914,406.10	464,461.40	0.00
50020	MAIN Bank Account	13,772,254.82	12,905,699.71	866,555.11	0.00
50030	IMPREST Bank Account	2,202,317.43	2,018,772.60	183,544.83	0.00
50040	Transfers in progress	5,330,186.69	5,330,186.69	0.00	0.00
50050	Petty Cash	13,733.06	11,098.25	2,634.81	0.00
50060	PHARE Bank A/C JN	639,541.36	639,480.35	61.01	0.00
50090	Payments in progress EURO	90,355.32	90,355.32	0.00	0.00
50091	Payments in progress MAIN	51,285.47	51,285.47	0.00	0.00
50092	Payments in progress IMPR	62,177.30	62,177.29	0.01	0.00
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70020	Receipts Reuse	46,367.33	46,367.33	0.00	0.00
70040	VAT to be charged	777,225.11	777,225.11	0.00	0.00
80110	Surplus/Deficit of Year	1,245,907.33	1,245,907.33	0.00	0.00
60010	Payments - Current Year	13,871,572.69	13,871,572.69		
60020	Payments - Prior Year	7,051,234.24	7,051,234.24		
60030	Payments - Reuse Current Year	15,382.91	15,382.91		
60040	Payments - Reuse Prior Year	130,672.12	130,672.12		
60019	Phare Payments	999,999.84	999,999.84		
700101000	EU Subsidy	20,910,063.87	20,910,063.87		
700105200	Interests Revenue	35,454.79	35,454.79		
700105900	Other Revenue	247.38	247.38		
700106000	Rev. against payment	42,031.42	42,031.42		
700106020	Rev. from sale of Pub.	3,888.53	3,888.53		
700191000	PHARE Subsidy	638,720.00	638,720.00		
70019	Phare Subsidy to be received	361,280.00	361,280.00		
76000	Exchange Difference	8,917.71	8,917.71		
TOTAL		183,400,154.77	183,400,154.77	37,642,564.94	37,642,599.94