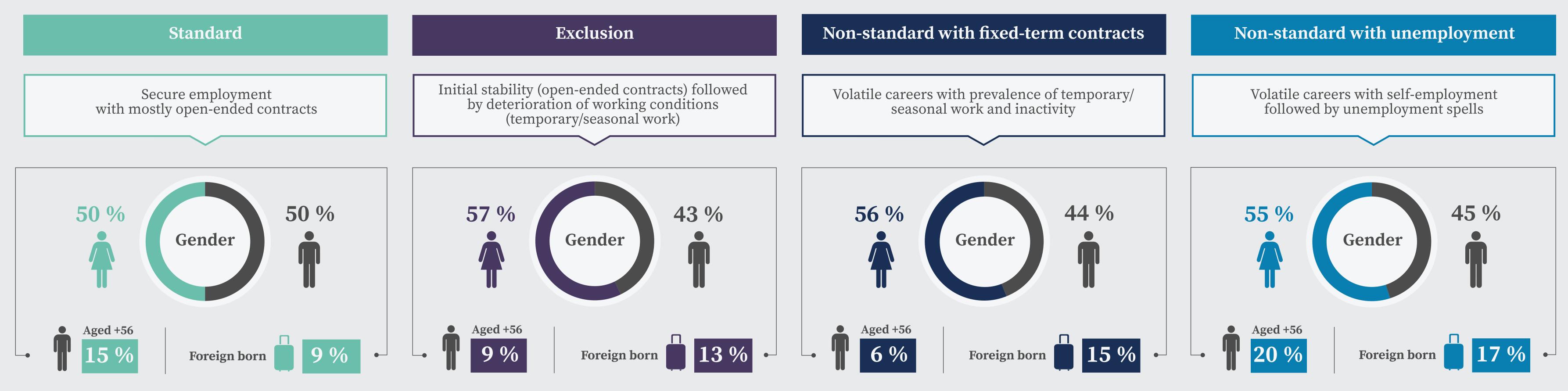
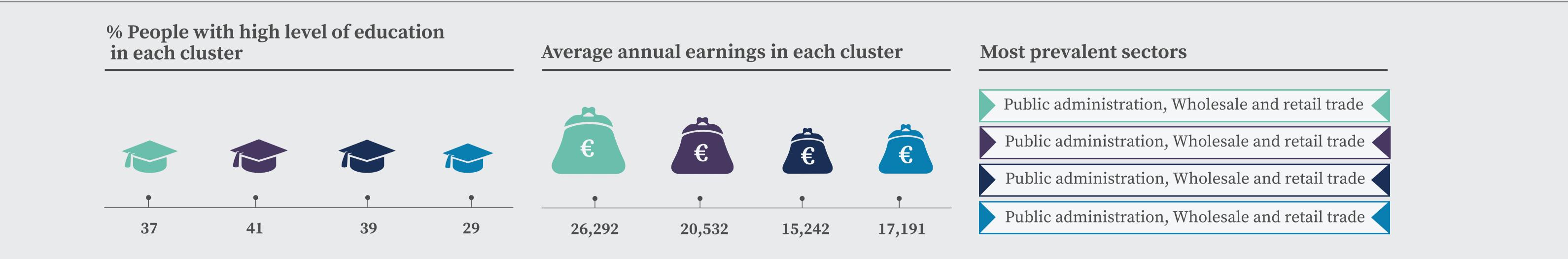
# FRANCE

Period: Financial crisis

Clusters

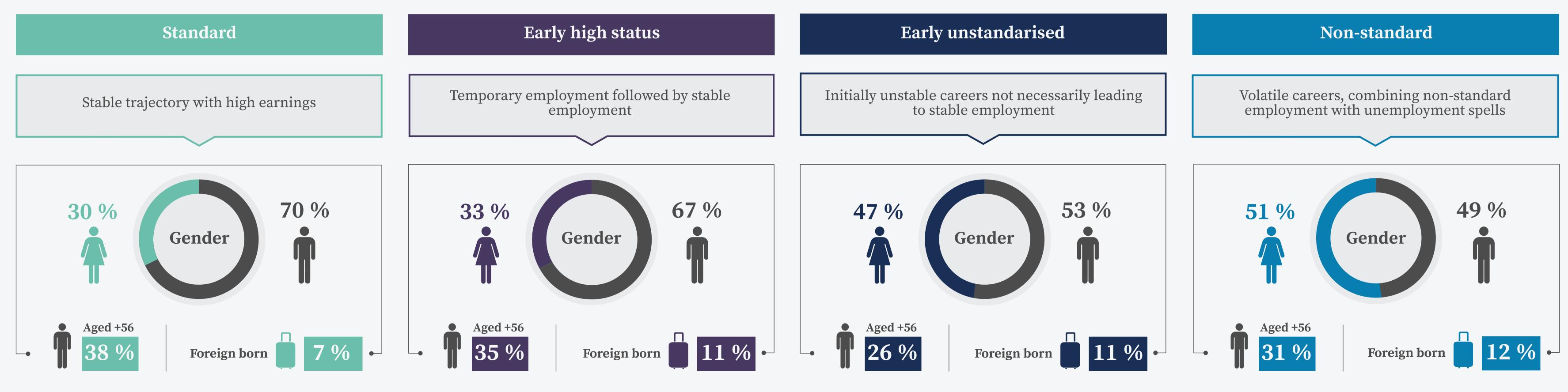


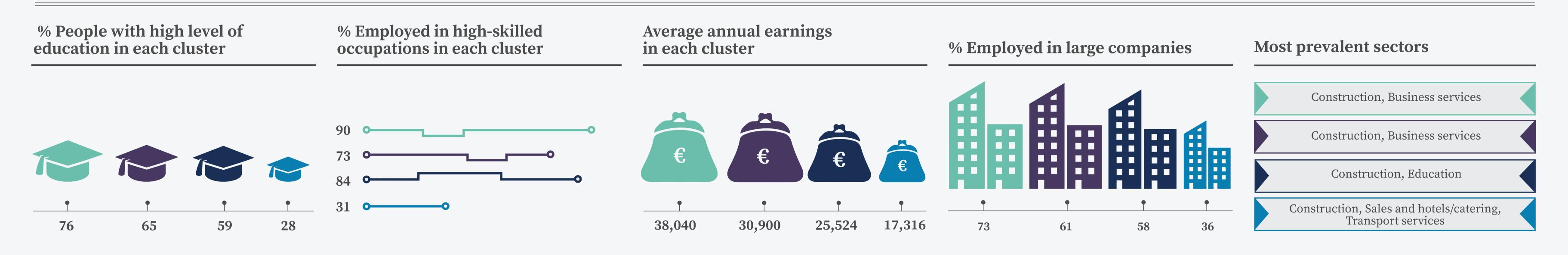


## GERMANY

Period: Financial crisis

Clusters

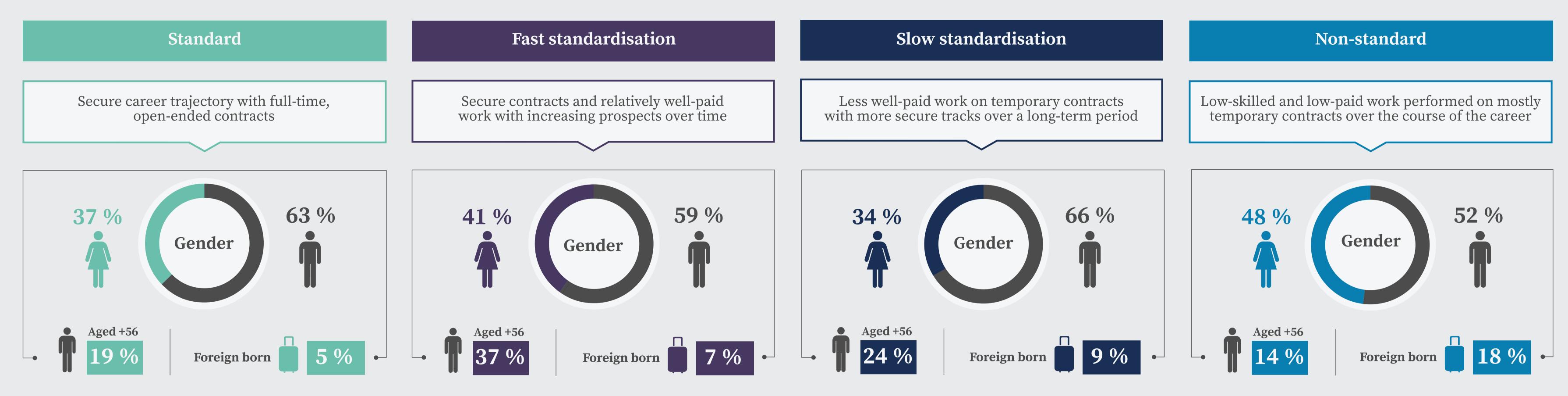


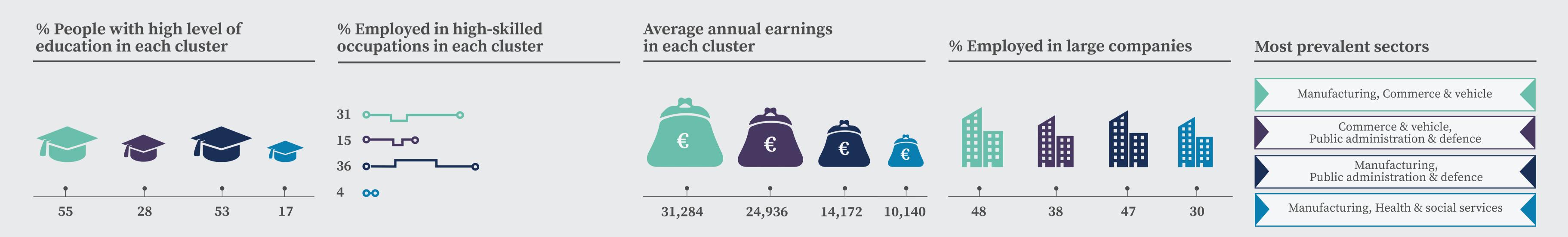


### SPAIN

Period: Financial crisis

Clusters





## **UNITED KINGDOM**

Period: Pre-financial crisis

#### Clusters

