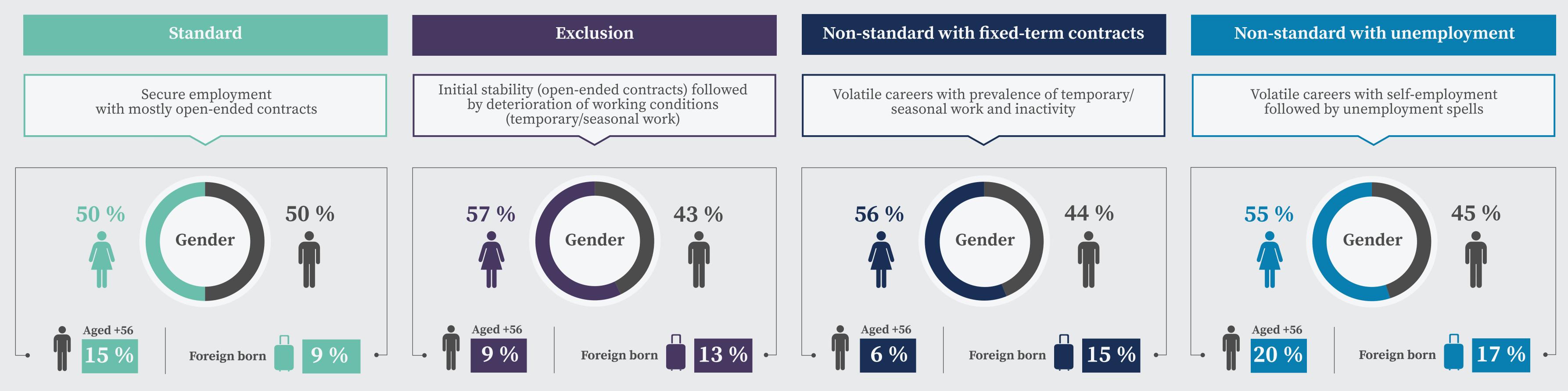
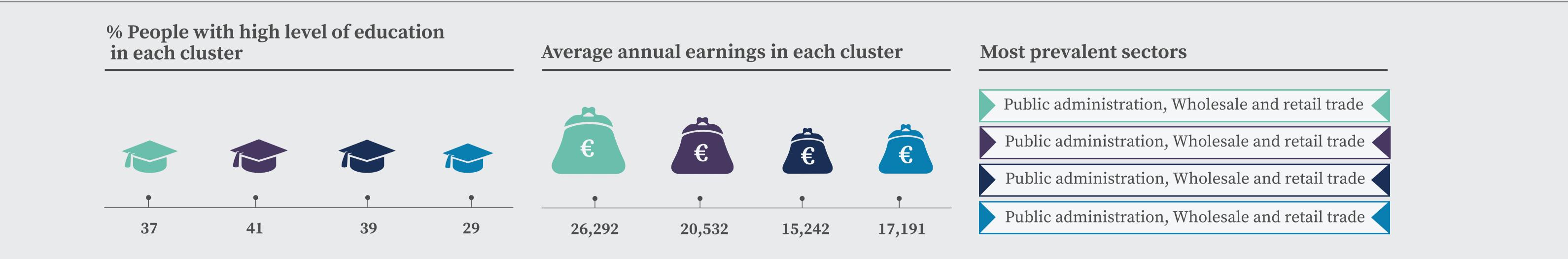
FRANCE

Period: Financial crisis

Clusters

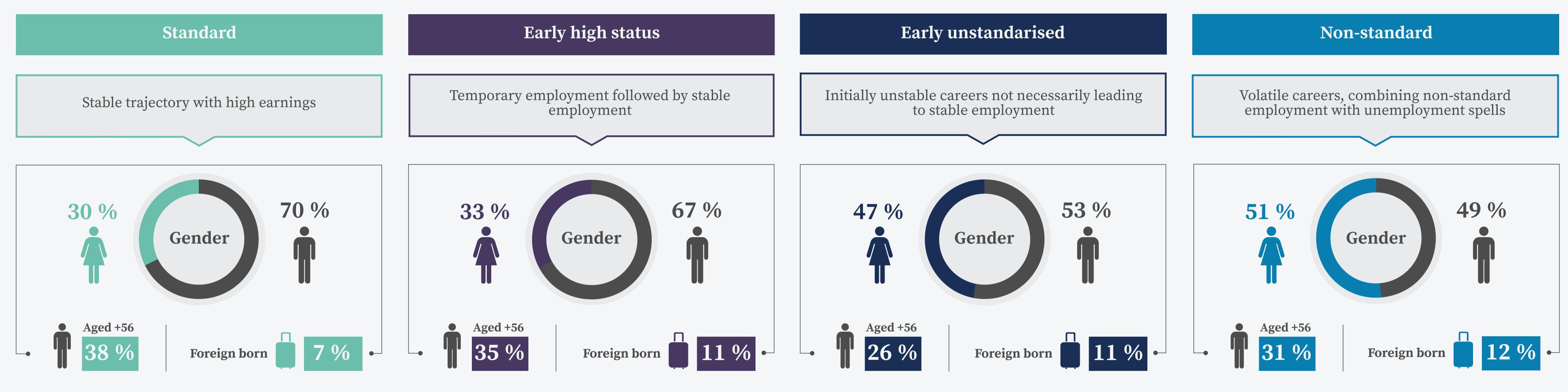


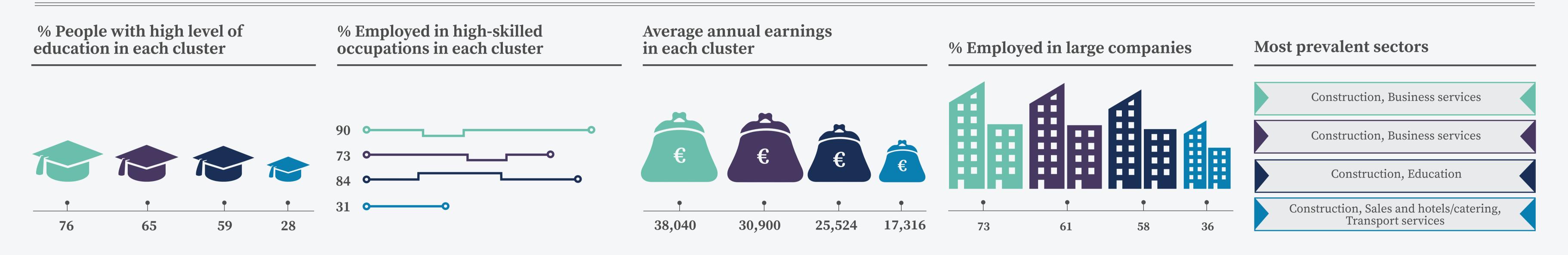


GERMANY

Period: Financial crisis

Clusters

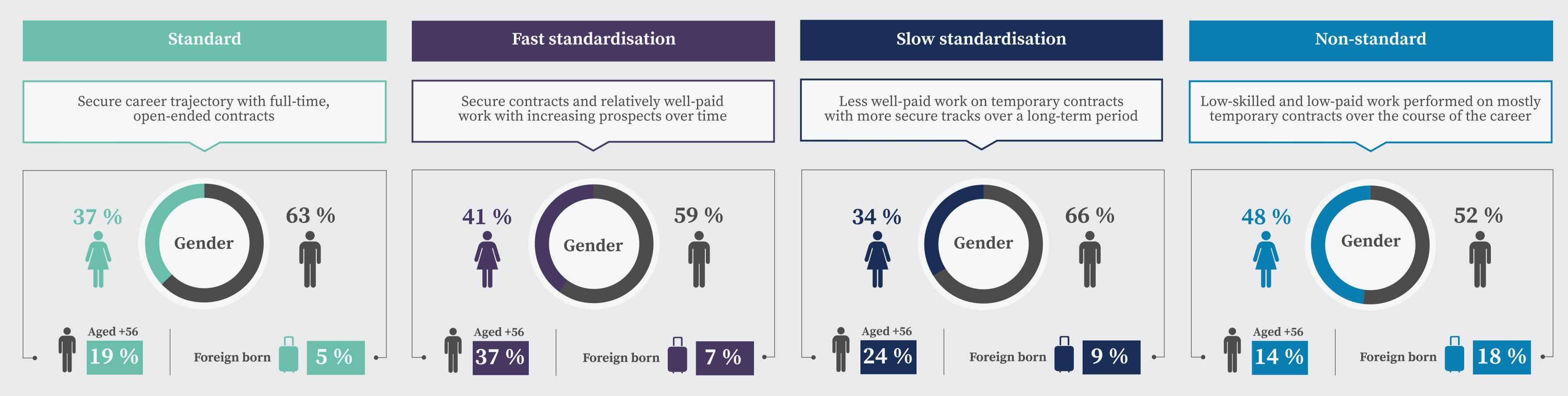


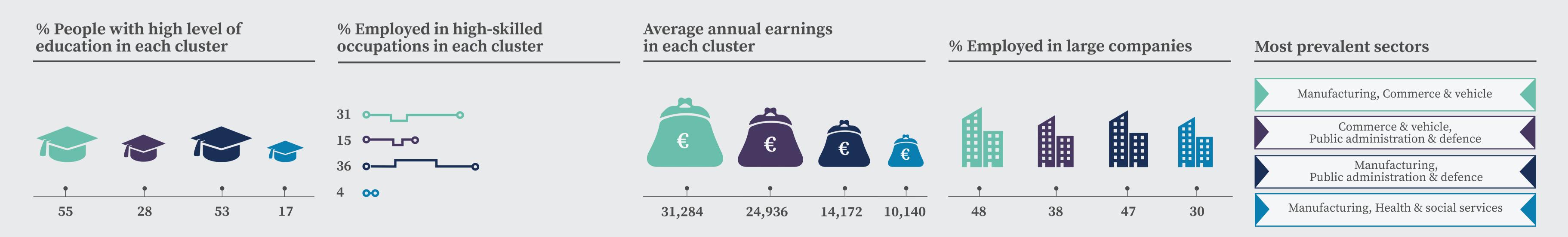


SPAIN

Period: Financial crisis

Clusters





UNITED KINGDOM

Period: Pre-financial crisis

Clusters

